

Warsaw, 27.07.2023

We are pleased to inform you that on the 26th July 2023, the conversion of CloudFerro into a Joint Stock Company has been registered in the National Court Register in Poland (KRS). Since then CloudFerro has been operating as a Joint Stock Company under the name CloudFerro S.A. (an abbreviation of Spółka Akcyjna).

The goal of this change is to adopt the legal form of the company to the growing scale and business challenges while maintaining continuity of its operations. The converted company has all the rights and obligations of the converting company. The converted company remains holder of, for example, permits, concessions or reliefs that were granted to the company prior to its conversion.

The changed legal form does not affect CloudFerro's business continuity. This means that the contracts entered into by CloudFerro with our Business Partners continue to be in force and effect on their existing terms. CloudFerro S.A. assumes all rights and obligations of CloudFerro sp. z o. o.

The registered office address, tax identification number (NIP), statistical identification number (REGON), and bank account numbers remained unchanged. However, the company's legal form and the KRS registration number have changed. The share capital of CloudFerro remained unchanged and amounts to PLN 354,800. The shareholders of CloudFerro Sp. z o.o. became shareholders of CloudFerro S.A. proportionately to their shareholding on the conversion date. The shareholding structure remained unchanged.

The updated company details are:

CloudFerro S.A.

ul. Nowogrodzka 31

00-511 Warsaw, Poland

VAT ID: PL7010468205

REGON: 360818463

KRS: 0001049205

Should you have any questions, please contact us at communication@cloudferro.com